

Tracy V. Maitland to Receive Honorary Degree from Virginia Union University and Establish Endowed Scholarship

NEW YORK, 05.12.2023 - The Virginia Union University Board of Trustees has announced that Tracy V. Maitland will be receiving an honorary Doctorate of Humane Letters during this year's commencement ceremony on May 13th. Mr. Maitland, the President and Chief Investment Officer of Advent Capital Management, has been selected in recognition of his outstanding contributions to the fields of finance and philanthropy.

Virginia Union University was founded in 1865 to give the newly emancipated freedmen an opportunity for education of the mind in an ethical, religious environment. A historically black university, Virginia Union University embraces the uniqueness and contributions of the African Diaspora, celebrating the value of cultural and intellectual diversity. For more information, please visit [VUU's website](#).

Mr. Maitland will also be establishing an endowed scholarship to support students of the Fine Arts, which will be named in honor of his mother, The Carolyn P. Maitland Endowed Scholarship Fund. Carolyn P. Maitland was an art teacher for the New York City school system for over 25 years and received her BFA from Syracuse University in the 1950s. Despite limited opportunities available for artistic expression during that era, Carolyn pursued her passion for art with the encouragement of her husband and Tracy's father, Dr. Leo C. Maitland. Dr. Maitland, a fellow avid admirer and collector of the arts, was also on the medical team that operated on Dr. Martin Luther King Jr. at Harlem Hospital when he was stabbed in New York in 1958. Carolyn earned her Doctorate of African American Art Education at Columbia's Teachers College while continuing to teach and inspire her students.

Commenting on the honor, Mr. Maitland said, "I am deeply honored to receive this recognition from Virginia Union University. As a firm believer in the power of education, I am committed to supporting students in their pursuit of knowledge and creativity. The Carolyn P. Maitland Endowed Scholarship Fund will help to ensure that every student has the opportunity to explore their voice and visions through the fine arts. I hope that this scholarship will inspire and support the next generation of artists and educators."

The Carolyn P. Maitland Endowed Scholarship Fund will ensure that every student who wishes to explore their ancestral history and build a future in the arts has the opportunity to develop their voice and visions through the fine arts. Mr. Maitland hopes that this scholarship will inspire and support the next generation of artists and educators.

Mr. Maitland also serves on the Board of Trustees for the Columbia Grammar and Preparatory School. He is a member of the Wildlife Conservation Society (WCS) Council, where he primarily focuses on legislative affairs, and previously served on the Boards of the ASPCA, Columbia Board of Visitors, the Apollo Theater, the Managed Funds Association (MFA), and the Studio Museum of Harlem. Tracy has also worked closely with Icon Mann, an organization committed to positively transforming the dialogue and imaging of African Americans through content and community engagement. He is a graduate of Columbia College at Columbia University.

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About Tracy V. Maitland

Mr. Maitland serves as President and Chief Investment Officer of Advent Capital Management, LLC. Prior to founding Advent, Mr. Maitland was a Director in the Convertible Securities Department in the Capital Markets Division at Merrill

Lynch. As the major distribution link between investors and issuers, Mr. Maitland leveraged Merrill Lynch's preeminent position in convertibles to create a unique advantage in investing and trading in the convertible market. Mr. Maitland advised institutions on investing in specific convertible issues in their respective convertible, fixed income and equity portfolios. The extensive investment knowledge that Mr. Maitland developed during his 13 year tenure at Merrill Lynch inspired him to found Advent Capital Management, LLC in order to satisfy the growing demand for investment expertise in convertible securities and other parts of the capital structure that are influenced by convertible valuations, such as high yield and bank debt.

About Advent Capital Management

Advent Capital Management, LLC ("Advent") was founded in 1995 and actively manages approximately \$9 billion across traditional, alternative and closed-end fund strategies. As a diverse firm, Advent prides itself on its commitment to a culture of equity and inclusion stemming from its diverse workforce of 57 individuals based in New York and London. The team includes 23 seasoned investment professionals focused on global opportunities in convertible securities, high yield bonds and leveraged loans. Its clients include some of the world's largest financial institutions. Advent is a responsible investor and UN PRI signatory.

About Virginia Union University

Virginia Union University is a premier liberal arts institution and publicly serving HBCU with recognition as a private institution through the State Council of Higher Education for Virginia. Founded in 1865, Virginia Union University was originally established to give newly emancipated slaves an opportunity for education and advancement. Today, the University is a center for excellence focusing on preparing and developing today's students to become advanced leaders of tomorrow. Virginia Union University's programs offer a broad range of both undergraduate and graduate educational opportunities in high-demand fields that advance liberal arts education, teaching, research, science, technology, civic engagement, and international experiences. Visit www.vuu.edu for more information.